

**CIVIL SERVICE ASSOCIATION OF
WESTERN AUSTRALIA (INCORPORATED)
AND ITS CONTROLLED ENTITIES
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2017**

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2017

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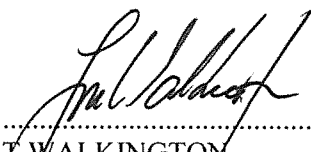
**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

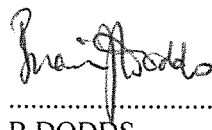
STATEMENT BY MEMBERS OF THE EXECUTIVE COMMITTEE

In the opinion of the Committee the financial report as set out on pages 4 to 28;

1. Presents fairly the financial position of the Civil Service Association of Western Australia (Incorporated) as at 30 June 2017 and its performance for the year ended on that date in accordance with Australian Equivalents to International Financial Reporting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Civil Service Association of Western Australia (Incorporated) will be able to pay its debts as and when they become due and payable for the next 12 months from the date of signing the financial report.
3. The financial report for the year ended 30 June 2017 has been properly drawn up in accordance with the Western Australia Industrial Relations Act 1979 (as amended).

This statement is made in accordance with a resolution of the Committee and is signed for and on the behalf of the Committee by:


.....
T WALKINGTON
General Secretary


.....
B DODDS
President

Dated at Perth this 6 day of September 2017



Anderson Munro & Wyllie

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CIVIL SERVICE ASSOCIATION OF WESTERN AUSTRALIA (INCORPORATED)

Report on the Financial Report

Opinion

We have audited the accompanying financial report of The Civil Service Association of Western Australia (Incorporated) ("the union") which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Auditors' Opinion

In my opinion:

- (1) The special purpose financial report of the Civil Service Association of Western Australia (Incorporated) is in accordance with:
 - a. the *Industrial Relations Act 1979 (WA)* ("IR Act") and *Industrial Relations Commission Regulations 2005 (WA)* ("IRC Regulations"), including:
 - (i) giving a true and fair view of the Union's financial position as at 30 June 2017 and of its performance for the year ended on that date;
 - (ii) complying with applicable Australian Accounting Standards (including Australian Accounting Interpretations);
 - (iii) No person has contravened or failed to comply with s. 74 of the IR Act; and
 - b. the financial statements also complies with International Financial Reporting Standards as disclosed in Note 1.
- (2) The Union has kept satisfactory accounting records for the financial year including records of:
 - a. the sources and nature of the Union's income, including membership subscriptions and other income from members; and
 - b. the nature of and reasons for the Union's expenditure.
- (3) All the information and explanations that officers or employees of the Union were required to provide have been provided;
- (4) There was no deficiency, failure or shortcoming in any matter referred to in (1) to (3) above; and
- (5) Management's use of the going concern basis of accounting in the preparation of the Union's financial statements is appropriate.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free of material misstatement. Our responsibilities under those standards are further described in the *Auditor's responsibility* section of our report. We are independent of the Union in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Committee's responsibility for the financial report

The committee of the Union is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and *Industrial Relations Act 1979 (WA)* ("IR Act") and *Industrial Relations Commission Regulations 2005 (WA)* ("IRC Regulations") and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In note 1.1, the committee also state, in accordance with Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Industrial Relations Act 1979 (WA)* ("IR Act") and *Industrial Relations Commission Regulations 2005 (WA)* ("IRC Regulations").

In preparing the financial report, the committee is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee's either intend to liquidate the Union or to cease operations, or have no realistic alternative to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Union's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Union to cease to continue as a going concern.



We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Union to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Union audit. We remain solely responsible for our audit opinion.

We communicate with the committee regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements. We also provide the committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the committee, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Anderson Munro + Wyllie

ANDERSON MUNRO & WYLLIE

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia

MARTIN SHONE

Principal & Registered Company Auditor

Dated at Perth, Western Australia this 11th day of September 2017

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	NOTES	CONSOLIDATED ENTITY		ASSOCIATION	
		2017	2016	2017	2016
		\$	\$	\$	\$
Revenues from continuing operations	2	9,108,963	9,790,618	9,101,722	9,780,217
Employee benefits expense		(6,980,036)	(7,967,491)	(6,980,036)	(7,967,491)
Legal fees		(87,097)	(96,895)	(87,097)	(96,895)
Depreciation expense	3	(379,092)	(411,336)	(379,092)	(411,336)
Loss on Disposal of Fixed Assets		-	-	-	-
Other expenses from ordinary activities		(1,789,268)	(1,606,064)	(1,784,527)	(1,597,773)
		(126,530)	(291,168)	(129,030)	(293,278)
Operating result before income tax expense	4	(126,530)	(291,168)	(129,030)	(293,278)
Income tax expense	4	(713)	(601)	-	-
Operating result for the year		(127,243)	(291,769)	(129,030)	(293,278)
<u>Other Comprehensive Income</u>					
Other Comprehensive Income for the period net of tax		-	-	-	-
Total Comprehensive Income for the Period		(127,243)	(291,769)	(129,030)	(293,278)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	NOTE	CONSOLIDATED ENTITY		ASSOCIATION	
		2017	2016	2017	2016
		\$	\$	\$	\$
CURRENT ASSETS					
Cash and cash equivalents	5	3,031,118	3,084,813	2,869,081	2,925,179
Trade and other receivables	6	294,433	289,682	276,025	267,152
TOTAL CURRENT ASSETS		3,325,551	3,374,495	3,145,106	3,192,331
NON-CURRENT ASSETS					
Receivables	6	-	-	-	-
Other financial assets	7	-	-	-	-
Property, plant and equipment	8	5,773,687	5,769,179	5,773,687	5,769,179
TOTAL NON-CURRENT ASSETS		5,773,687	5,769,179	5,773,687	5,769,179
TOTAL ASSETS		9,099,238	9,143,674	8,918,793	8,961,510
CURRENT LIABILITIES					
Trade and other payables	9	772,596	638,568	766,001	628,467
Provisions	10	1,229,010	1,212,888	1,229,010	1,212,888
Income Tax Provision	4	-	-	-	-
TOTAL CURRENT LIABILITIES		2,001,606	1,851,456	1,995,011	1,841,355
NON-CURRENT LIABILITIES					
Trade and other payables	9	-	-	220,000	220,000
Provisions	10	91,732	159,075	91,732	159,075
TOTAL NON-CURRENT LIABILITIES		91,732	159,075	311,732	379,075
TOTAL LIABILITIES		2,093,338	2,010,531	2,306,743	2,220,430
NET ASSETS		7,005,900	7,133,143	6,612,050	6,741,080
EQUITY					
Retained Profits	11	7,005,900	7,133,743	6,612,050	6,741,080
TOTAL EQUITY		7,005,900	7,133,143	6,612,050	6,741,080

The above statement of financial position should be read in conjunction with the accompanying notes.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Total equity at the beginning of the financial year	7,133,143	7,424,912	6,741,080	7,034,358
Operating result for the year	(127,243)	(291,769)	(129,030)	(293,278)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(127,243)	(291,769)	(129,030)	(293,278)
Total equity at the end of the financial year	7,005,900	7,133,143	6,612,050	6,741,080

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Cash Flows from Operating Activities				
Receipts from customers and members	9,045,464	9,718,639	9,037,342	9,718,115
Payments to suppliers and employees	(8,755,530)	(10,061,064)	(8,753,992)	(10,064,912)
Interest received	44,235	64,303	44,153	64,148
Tax Paid	(4,264)	(7,442)	-	-
Net cash inflow from operating activities (Note 14 (b))	329,905	(285,564)	327,503	(282,649)
Cash Flows from Investing Activities				
Payments for property, plant & equipment	(383,601)	(110,356)	(383,601)	(110,356)
Proceeds from sale of property, plant & equipment	-	-	-	-
Dividend Income	-	-	-	-
Proceeds from sale of financial asset	-	-	-	-
Net cash (outflow) inflow from investing activities	(383,601)	(110,356)	(383,601)	(110,356)
Net increase in cash and cash equivalents held	(53,696)	(395,920)	(56,098)	(393,005)
Cash and cash equivalents at the beginning of the financial year	3,084,813	3,480,733	2,925,179	3,318,184
Cash and cash equivalents at end of year (Note 14 (a))	3,031,117	3,084,813	2,869,081	2,925,179

The above statement of cash flows should be read in conjunction with the accompanying notes.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

a. Basis of preparation

This general purpose financial report has been prepared on a going concern basis in accordance with Australian equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Boards and Urgent Issues Group Interpretations. The going concern basis assumes continuity of normal business activities, realisation of assets and the settlement of liabilities in the ordinary course of business for the next 12 months from the date of signing the financial report.

The financial report covers the consolidated entity of Civil Service Association of Western Australia (Incorporated) and its controlled entities and Civil Service Association of Western Australia (Incorporated) as an individual parent.

Civil Service Association of Western Australia (Incorporated) is a Trade Union registered under the Western Australia Industrial Relations Act 1979.

Compliance with IFRSs

Australian Accounting Standards include AIFRSs. Compliance with AIFRSs ensures that the consolidated financial statements and notes of Civil Service Association of Western Australia (Incorporated) comply with International Financial Reporting Standards (IFRSs).

New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2017 reporting periods. These standards have been reviewed but are not considered to effect the financial statements of Civil Service Association of Western Australia.

Historical Cost Convention

These financial statements have been prepared on an accrual basis under the historical cost convention.

The following is a summary of the significant accounting policies adopted by the consolidated entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

b. Principles of Consolidation

The consolidated financial statements comprise the financial statements of the Association and all entities controlled by the Association. A list of these controlled entities appears in Note 7. All inter-entity balances and unrealised profits resulting from inter-entity transactions at reporting date have been eliminated.

c. Income Tax

The Association is exempt from the payment of income tax under the provisions of Section 50-15 of the Income Tax Assessment Act 1997.

In relation to the subsidiaries of Civil Service Association of Western Australia (Incorporated) that are taxable entities, the income tax expense or revenue for the period is the tax payable on the current period's taxable income based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements, and to unused tax losses.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (*cont'd*)

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to apply when the assets are recovered or liabilities settled, based on those tax rates which are enacted or substantively enacted for each jurisdiction. The relevant tax rates are applied to the cumulative amounts of deductible and taxable temporary differences to measure the deferred tax asset or liability. An exception is made for certain temporary differences arising from the initial recognition of an asset or a liability. No deferred tax asset or liability is recognised in relation to these temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in controlled entities where the parent entity is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

d. Investments

Investments in controlled entities are stated in the Association's accounts at cost. The carrying amount of investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments.

e. Property, Plant and Equipment

Property, plant and equipment are stated at cost less depreciation. Items of property, plant and equipment are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

The gain or loss on disposal of property, plant and equipment is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in the results of the year of the disposal.

Items of property, plant and equipment, including buildings but excluding freehold land, are depreciated on a diminishing value basis over their estimated useful lives.

The depreciation rates used for each class of asset are as follows:

- | | |
|------------------------------|---------------|
| • Buildings and improvements | 1.5% - 11.25% |
| • Plant and equipment | 2.0% - 40% |
| • Motor vehicles | 18.75% |

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 1(f)).

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (*cont'd*)

f. Impairment of Assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

g. Employee Benefits

Short-term employee benefits

Provision is made for the Group's (including the parent's) obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Group's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Group's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the re-measurement of obligations due to change in assumptions for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense in the periods in which the changes occur.

The Group's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Group does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

h. Segment Reporting

A geographical segment is engaged in providing products or services within a particular economic environment and is subject to risks and returns that are different from those of the segments operating in other economic environments. The consolidated entity operates in the one geographical segment being Australia and operates predominantly in the one industry segment being union services. A business segment is identified for a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different to those of other business segments. Revenue is derived from the following:

Membership subscriptions
Insurance agent services

Property rental
Financial services

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (*cont'd*)

i. Cash and cash equivalents

For cash flow statement purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, and bank overdrafts. Bank overdrafts, where applicable, are shown within borrowings in the current liabilities on the statement of financial position.

j. Trade and other Receivables

Receivables to be settled within 60 days are carried at amounts due. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful receivables is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of receivables.

k. Operating Leases

Payments made under operating lease are charged against the results in equal instalments over the accounting periods covered by the lease term.

l. Trade and other payables

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Association or consolidated entity. Accounts payable are normally settled within 60 days.

m. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Membership income is recognised on an accrual basis. The rendering of services is recognised upon the delivery of the service to the customer. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

n. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from, or payable to, the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

o. Comparative Figures

Where required by Australian Equivalents to International Financial Reporting Standards, comparative figures have been adjusted to conform with changes in presentation for the current year.

p. Lease Income

Lease income from operating leases is recognised in income on a straight-line basis over the lease term.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	ENTITY		ASSOCIATION	
	CONSOLIDATED ENTITY			
	2017 \$	2016 \$	2017 \$	2016 \$
NOTE 2 - REVENUE				
Revenue from continuing operations				
- Subscription income	7,858,487	8,407,715	7,858,487	8,407,715
- Commission	163,007	171,509	132,847	138,264
- Lease income	1,028,203	1,122,002	1,028,203	1,122,002
- Other	15,031	25,089	38,031	48,088
	9,064,728	9,726,315	9,057,568	9,716,069
Other Revenue				
- Interest	44,235	64,303	44,153	64,148
Total Revenue	<u>9,108,963</u>	<u>9,790,618</u>	<u>9,101,721</u>	<u>9,780,217</u>

NOTE 3 – EXPENSES

Profit/ (Loss) before income tax includes the following specific expenses:

Employee Expenses

<p>Holders of Office</p> <p>- Wages & Salaries</p> <p>- Superannuation</p> <p>- Leave & Other Entitlements</p>	<p>444,316</p> <p>44,521</p> <p>4,103</p> <p><u>492,940</u></p>	<p>378,899</p> <p>45,323</p> <p>2,501</p> <p><u>426,723</u></p>	<p>444,316</p> <p>44,521</p> <p>4,103</p> <p><u>492,940</u></p>	<p>378,899</p> <p>45,323</p> <p>2,501</p> <p><u>426,723</u></p>
<p>Employees other than Office Holders</p> <p>- Wages & Salaries</p> <p>- Superannuation</p> <p>- Leave & Other Entitlements</p> <p>- Separation & Redundancies</p>	<p>5,006,398</p> <p>613,164</p> <p>(55,324)</p> <p>376,799</p> <p><u>5,941,037</u></p>	<p>6,146,512</p> <p>718,137</p> <p>(174,712)</p> <p>249,334</p> <p><u>6,939,271</u></p>	<p>5,006,398</p> <p>613,164</p> <p>(55,324)</p> <p>376,799</p> <p><u>5,941,037</u></p>	<p>6,146,512</p> <p>718,137</p> <p>(174,712)</p> <p>249,334</p> <p><u>6,939,271</u></p>
Total Employee Expenses	<u>6,433,977</u>	<u>7,365,994</u>	<u>6,433,977</u>	<u>7,365,994</u>

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$	2017 \$	2016 \$
NOTE 3 – EXPENSES (con't)				
Depreciation of property, plant and equipment	379,092	411,336	379,092	411,336
Affiliation Fees – Unions WA	111,180	115,023	111,180	115,023
Auditors' remuneration - audit	13,983	16,283	13,283	16,283
Legal Costs	92,218	96,895	92,218	96,895
Net loss on sale of fixed assets	-	-	-	-
Donations	2,700	3,000	2,700	3,000
	CONSOLIDATED		ASSOCIATION	

NOTE 4 – INCOME TAX EXPENSE

(Loss) before income tax expense	(126,530)	(291,168)	(129,030)	(293,278)
(a) tax at 28.5%	36,061	(82,983)	(36,774)	(83,584)
Less: Tax exempt income	36,774	83,584	36,774	83,584
Less: Utilisation of tax losses not previously recognised.	-	-	-	-
Income tax expense	713	601	-	-
(b) Deferred tax asset not brought to account, the benefits of which will only be realised if the conditions for deductibility set out in Note 1(c) occur				
- tax losses	-	-	-	-
- timing differences	-	-	-	-
	-	-	-	-

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

**NOTE 5 – CASH AND CASH
EQUIVALENTS**

Cash at bank	3,028,818	3,082,513	2,866,781	2,922,879
Cash on hand	2,300	2,300	2,300	2,300
	<u>3,031,118</u>	<u>3,084,813</u>	<u>2,869,081</u>	<u>2,925,179</u>

**NOTE 6 – TRADE AND OTHER
RECEIVABLES**

Current

Commissions receivable	-	-	-	-
Service charges receivable	-	-	-	-
Other debtors	232,950	213,686	214,542	191,156
Prepayments	<u>61,483</u>	<u>75,996</u>	<u>61,483</u>	<u>75,996</u>
	<u>294,433</u>	<u>289,682</u>	<u>276,025</u>	<u>267,152</u>

There are Related Party Debtors of \$9,870 for CPSU, the Community and Public Sector Union (PSU Group) within Other debtors.
No debtors have been identified that will be receivable in more than six months.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
NOTE 6 – TRADE AND OTHER RECEIVABLES (con't)				
<i>Non-Current</i>				
Loan to Intra Group Entity				
- Civil Service Holdings Pty Ltd	-	-	132,020	132,020
Less: Allowance for doubtful debts	-	-	(132,020)	(132,020)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The loan to Civil Service Holdings Pty Ltd has been fully provided for, as the association do not consider the balance recoverable.

NOTE 7 – OTHER FINANCIAL ASSETS

Shares in controlled entity (at cost)	-	-	170,100	170,100
Less: Provision for Diminution of Investment	-	-	(170,100)	(170,100)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The association has fully provided for their investment in Civil Service Holdings Pty Ltd, as the association do not consider the balance recoverable.

The parent entity of the consolidated entity is the Civil Service Association of Western Australia (Incorporated). The Association controls the following entities:

ENTITY	COUNTRY OF INCORPORATION	OWNED %		2017	2016
		2017	2016	\$	\$
Civil Service Holdings Pty Ltd	Australia	100	100	170,100	170,100
Civil Service Insurance Agency Pty Ltd	Australia	100	100	-	-
CSA Services (WA) Pty Ltd	Australia	100	100	-	-

The result of the consolidated entity, after provision for income tax was contributed by the following entities:

	2017	2016
	\$	\$
Civil Service Association of WA (Inc)	(129,030)	(293,278)
Civil Service Holdings Pty Ltd	(7,291)	(8,720)
Civil Service Insurance Agency Pty Ltd	(530)	(1,486)
CSA Services (WA) Pty Ltd	9,608	11,715
Jetwest Travel Pty Ltd	-	-
	<u><u>(127,243)</u></u>	<u><u>(291,769)</u></u>
Surplus/ (Deficit) for the year		

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
NOTE 8 – PROPERTY, PLANT AND EQUIPMENT				
Land - at cost	365,147	365,147	365,147	365,147
Buildings - at cost	9,734,988	9,366,523	9,734,988	9,366,523
Less: Accumulated depreciation	(4,626,968)	(4,319,773)	(4,626,968)	(4,319,773)
	5,108,020	5,046,751	5,108,020	5,046,751
Furniture, fittings and equipment - at cost	2,440,284	2,425,148	2,440,284	2,425,148
Less: Accumulated depreciation	(2,231,741)	(2,181,072)	(2,231,741)	(2,181,072)
	208,543	244,076	208,543	244,076
Motor vehicles - at cost	254,245	254,245	254,245	254,245
Less: Accumulated depreciation	(162,268)	(141,040)	(162,268)	(141,040)
	91,977	113,205	91,977	113,205
	<u>5,773,687</u>	<u>5,769,179</u>	<u>5,773,687</u>	<u>5,769,179</u>

Council of Management have authorised that the next valuation be done subsequent to completion of capital works in relation to the wet areas and ground floor lobby. The market value as at the last valuation date is detailed below:

CSA Centre 445 Hay Street, Perth

Valued by

Valued by Graham Kennedy, FAPI – Jones Lang LaSalle – 6 September 2007

27,000,000

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 8 - PROPERTY, PLANT AND EQUIPMENT (cont'd)

Movements in Carrying Amounts 2017

Movement in the carrying amounts for each class of property, plant and equipment between beginning and the end of the financial year ended 30 June 2017.

Consolidated Entity	<i>Land</i>	<i>Building</i>	<i>Plant & Equip</i>	<i>Motor Vehicles</i>	<i>Total</i>
Balance at the beginning of the year	365,147	5,046,751	244,076	113,205	5,769,179
Additions	-	368,464	15,136	-	383,600
Disposals	-	-	-	-	-
Depreciation expense	-	(307,195)	(50,669)	(21,228)	(379,092)
Carrying amount at the end of the year	365,147	5,108,020	208,543	91,977	5,773,687

Association	<i>Land</i>	<i>Building</i>	<i>Plant & Equip</i>	<i>Motor Vehicles</i>	<i>Total</i>
Balance at the beginning of the year	365,147	5,046,751	244,076	113,205	5,769,179
Additions	-	368,464	15,136	-	383,600
Disposals	-	-	-	-	-
Depreciation expense	-	(307,195)	(50,669)	(21,228)	(379,092)
Carrying amount at the end of the year	365,147	5,108,020	208,543	91,977	5,773,687

Movements in Carrying Amounts 2016

Movement in the carrying amounts for each class of property, plant and equipment between beginning and the end of the financial year ended 30 June 2016

Consolidated Entity	<i>Land</i>	<i>Building</i>	<i>Plant & Equip</i>	<i>Motor Vehicles</i>	<i>Total</i>
Balance at the beginning of the year	365,147	5,263,085	302,585	139,341	6,070,158
Additions	-	108,091	2,265	-	110,356
Disposals	-	-	-	-	-
Depreciation expense	-	(324,426)	(60,774)	(26,136)	(411,336)
Carrying amount at the end of the year	365,147	5,046,751	244,076	113,205	5,769,179

Association	<i>Land</i>	<i>Building</i>	<i>Plant & Equip</i>	<i>Motor Vehicles</i>	<i>Total</i>
Balance at the beginning of the year	365,147	5,263,085	302,585	139,341	6,070,158
Additions	-	108,091	2,265	-	110,356
Disposals	-	-	-	-	-
Depreciation expense	-	(324,426)	(60,774)	(26,136)	(411,336)
Carrying amount at the end of the year	365,147	5,046,751	244,076	113,205	5,769,179

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 9 – TRADE AND OTHER PAYABLES

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Current				
Sundry creditors and accruals	772,596	638,568	766,001	628,467
	<u>772,596</u>	<u>638,568</u>	<u>766,001</u>	<u>628,467</u>
Non Current				
Creditor – Other Group Company	-	-	220,000	220,000
	<u>-</u>	<u>-</u>	<u>220,000</u>	<u>220,000</u>

NOTE 10 - PROVISIONS

Employee Provisions – Current

Office Holders				
- Provision for annual leave	58,693	75,995	58,693	75,995
- Provision for long service leave	186,410	165,005	186,410	165,005
	<u>245,103</u>	<u>241,000</u>	<u>245,103</u>	<u>241,000</u>
Employees other than Office Holders				
- Provision for annual leave	387,416	382,900	387,416	382,900
- Provision for long service leave	596,491	588,988	596,491	588,988
	<u>983,907</u>	<u>971,888</u>	<u>983,907</u>	<u>971,888</u>
Total Employee Provisions – Current	<u>1,229,010</u>	<u>1,212,888</u>	<u>1,229,010</u>	<u>1,212,888</u>

Employee Provisions - Non-Current

Provision for long service leave –				
- Office Holders	-	-	-	-
- Employees other than Office Holders	91,732	159,075	91,732	159,075
Total Employee Provisions – Non Current	<u>91,732</u>	<u>159,075</u>	<u>91,732</u>	<u>159,075</u>

Number of employees at year end	<u>60</u>	<u>65</u>	<u>60</u>	<u>65</u>
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**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 11 – Retained Earnings

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Retained Earnings	7,005,900	7,133,143	6,612,050	6,741,080

NOTE 12 - RELATED PARTY TRANSACTIONS

(a) Executive Committee

The names of the persons who held office as members of the Executive Committee at any time during the reporting year were:

Name	Position
T Walkington	Branch Secretary (Re-elected 23 rd June 2016)
R Hendon	Branch Assistant Secretary (elected 7 th June 2017)
B Dodds	Branch President (Re-elected 23 rd June 2016)
B Hawkins	Branch Treasurer (Re-elected 19 th May 2016)
M Abrahamson	Branch Vice President (elected 23 rd June 2016)
B Anderson	Branch Vice President (elected 21 st April 2017)
M Sheehy	Branch Assistant Secretary (elected 23 rd June 2016 resigned 24 th November 2016)
A Harley	Branch Vice President (elected 23 rd June 2016 resigned 10 th January 2017)
G Lee	Executive Councillor (term expired 18 th August 2016)
T Watson	Executive Councillor (term expired 18 th August 2016)
L Stevens	Executive Councillor (term expired 18 th August 2016)
G Sutherland	Executive Councillor (term expired 18 th August 2016 – Re-elected 18 th August 2016)
D Henden	Executive Councillor (term expired 18 th August 2016 – Re-elected 18 th August 2016)
K Mayerhofer	Executive Councillor (term expired 18 th August 2016 – Re-elected 18 th August 2016)
D Stackpole	Executive Councillor (elected 18 th August 2016)
R Edwards	Executive Councillor (elected 18 th August 2016 resigned 8 th February 2017)
Becky Anderson	Executive Councillor (elected 18 th August 2016 resigned 21 st April 2017)

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
(b) Remuneration of Executive Committee Members				
The aggregate amount of remuneration received or receivable by members of the committee (including salaries) as listed in Note 12 (a) in respect of the management of the Association.	490,159	426,723	480,159	423,723

This remuneration is detailed in note 3.

(c) Other Related Party Transactions

During the year, the ultimate parent entity, Civil Service Association of WA (Inc), charged management, referral fees and rent to controlled entities to the value of \$23,000 (2016: \$23,000). These fees were based on commercial terms and conditions.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 13 – COMMITMENTS

The consolidated entity has entered into non-cancellable operating leases with lease terms in excess of one year in respect of motor vehicles and office equipment.

At reporting date the aggregate lease commitment was as follows:

Operating Lease Commitments

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
(i) due within one year	29,436	29,436	29,436	29,436
(ii) due later than one year and less than two years	29,436	29,436	29,436	29,436
(iii) due later than two years and less than five years	31,017	60,453	31,017	60,453
	<u>89,889</u>	<u>119,325</u>	<u>89,889</u>	<u>119,325</u>

Commitment for Refurbishments of Ground Floor

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
(i) due within one year	53,450	39,700	53,450	39,700
(ii) due later than one year and less than two years	-	-	-	-
(iii) due later than two years and less than five years	-	-	-	-
	<u>53,450</u>	<u>39,700</u>	<u>53,450</u>	<u>39,700</u>

**NOTE 14 - RECONCILIATION OF NET CASH PROVIDED BY OPERATING
ACTIVITIES TO OPERATING SURPLUS/ (DEFICIT) AFTER INCOME TAX**

(a) Reconciliation of Cash

Cash and cash equivalents at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the statement of financial position as follows:

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Cash and cash equivalents	1,758,779	1,458,670	1,596,742	1,299,036
Term Deposits	1,272,339	1,626,143	1,272,339	1,626,143
	<u>3,031,118</u>	<u>3,084,813</u>	<u>2,869,081</u>	<u>2,925,179</u>

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

**NOTE 14 - RECONCILIATION OF NET CASH PROVIDED BY OPERATING
ACTIVITIES TO OPERATING SURPLUS/ (DEFICIT) AFTER INCOME TAX (cont)**

(b) Reconciliation of profit after income tax to net cash inflow from operating activities

	CONSOLIDATED ENTITY		ASSOCIATION	
	2017	2016	2017	2016
	\$	\$	\$	\$
Profit/ (Loss) for the year	(127,243)	(291,769)	(129,030)	(293,278)
Non-cash flows in surplus from ordinary activities				
Depreciation of property, plant and equipment	379,092	411,336	379,092	411,336
Loss/(profit) on disposal of property, plant and equipment	-	-	-	-
Profit on sale of financial asset	-	-	-	-
Dividend Income	-	-	-	-
Provision for diminution of Loan	-	-	-	-
Provision of diminution of Investment in Subsidiary	-	-	-	-
Change in assets and liabilities				
(Increase) decrease in sundry debtors	(19,264)	(7,675)	(23,387)	(1,776)
(Increase) decrease in loan receivables	-	-	-	-
(Increase) decrease in prepayments	14,513	(23,039)	14,513	(23,039)
Increase (decrease) in sundry creditors	130,869	(206,027)	134,377	(207,502)
Provisions for employee leave benefits	(51,221)	(172,210)	(51,221)	(172,210)
Increase (decrease) in bonds & deposits	3,159	3,820	3,159	3,820
Increase (decrease) in income tax provision	-	-	-	-
Increase (decrease) in loan payables	-	-	-	-
Net cash (outflow) inflow from operating activities	329,905	(285,564)	327,503	(282,649)

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 15 - FINANCIAL INSTRUMENTS

(i) Interest Rate Risk

The group is exposed to movements in market interest rates on short-term deposits. The policy is to monitor the interest rate yield curve out to 120 days to ensure a balance is maintained between the liquidity of cash assets and the interest rate return:

Consolidated Entity

30/06/17	Weighted Average Effective Interest Rate	Floating Interest Rate \$	Fixed Asset Rate Maturing			
			Within 6 months \$	6 months to 1 year \$	1 to 5 Years \$	Over 5 Years \$
Financial Assets						
Cash	0%	2,300	-	-	-	-
Cash	0.05% to 0.1%	919,697	-	-	-	-
Cash	0.6%	7,695	-	-	-	-
Cash	1.3%	829,087	-	-	-	-
Term Deposit	2.4% to 2.91%	-	20,000	1,252,339	-	-
		1,758,779	20,000	1,252,339	-	-

30/06/16	Weighted Average Effective Interest Rate	Floating Interest Rate \$	Fixed Asset Rate Maturing			
			Within 6 months \$	6 months to 1 year \$	1 to 5 Years \$	Over 5 Years \$
Financial Assets						
Cash	0%	26,558	-	-	-	-
Cash	0.1%	910,107	-	-	-	-
Cash	1.75%	522,005	-	-	-	-
Term Deposit	2.45%	-	-	49,258	-	-
Term Deposit	2.9% to 3.05%	-	1,458,107	118,778	-	UN
		1,458,670	1,458,107	168,036	-	-

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

30/06/17	Weighted Average Effective Interest Rate	Floating Interest Rate \$	Fixed Asset Rate Maturing			
			Within 6 months \$	6 months to 1 year \$	1 to 5 Years \$	Over 5 Years \$
Financial Assets						
Cash	0%	2,300	-	-	-	-
Cash	0.05 to 0.1%	757,660	-	-	-	-
Cash	0.6%	7,695	-	-	-	-
Cash	1.3%	829,087	-	-	-	-
Term Deposit	2.4% to 2.91%	-	20,000	1,252,339	-	-
		1,596,742	20,000	1,252,339	-	-

30/06/16	Weighted Average Effective Interest Rate	Floating Interest Rate \$	Fixed Asset Rate Maturing			
			Within 6 months \$	6 months to 1 year \$	1 to 5 Years \$	Over 5 Years \$
Financial Assets						
Cash	0%	26,558	-	-	-	-
Cash	0.1%	750,473	-	-	-	-
Cash	1.75%	522,005	-	-	-	-
Term Deposit	2.45%	-	-	49,258	-	-
Term Deposit	2.9% to 3.05%	-	1,458,107	118,778	-	-
		1,299,036	1,458,107	168,036	-	-

(ii) Credit Risk

The group's maximum exposure to credit risk, excluding the value of collateral or other security, in relation to each class of recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The group does not have any material credit risk exposure to any single debtor group or group of debtors under financial instruments entered into by the Association.

The effect of a 1% movement in interest rates on \$3,031,118 would be an extra \$30,311 income if interest rates rise or cost if interest rates fall.

(ii) Market Risk

All Trade and Other Payables are due within 3 months.

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

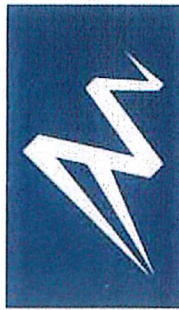
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

NOTE 16 – ASSOCIATION DETAILS

The principal place of business of the Association and its controlled entities is:
Level 5, 445 Hay Street, Perth Western Australia 6000.

NOTE 17 – EVENTS OCCURING AFTER REPORTING DATE

There are no significant events after reporting date.



Anderson Munro & Wyllie

CHARTERED ACCOUNTANTS

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JOONDALUP WA 6027

Postal Address:

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AUDITOR'S DISCLAIMER

TO THE BOARD OF

CIVIL SERVICE ASSOCIATION OF WESTERN AUSTRALIA (INCORPORATED)

The additional financial data presented in the following pages have been extracted from the books and records of Civil Service Association of Western Australia (Incorporated). Some of these accounts have not been subjected to the auditing procedures applied in our statutory audit for the year ended 30 June 2017. Readers should note that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion in such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Civil Service Association of Western Australia (Incorporated)) in respect of such data, including any errors or omission therein however caused.

Dated this 11th day of September 2017

AMW (AUDIT) PTY LTD

Anderson Munro & Wyllie

ANDERSON MUNRO & WYLLIE
Chartered Accountants

MARTIN SHONE
Principal

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	PARENT	
	2017	2016
	\$	\$
<u>INCOME</u>		
Members' subscriptions	7,858,487	8,407,715
Interest on investments	44,153	64,148
Journal advertising	-	-
Miscellaneous income	15,031	25,088
Management Fees	23,000	23,000
Lease income	1,028,204	1,122,002
Commission Income	132,847	138,264
Write-back of provision for doubtful debts	-	-
TOTAL INCOME	9,101,722	9,780,217
<u>EXPENDITURE</u>		
Advertising	2,921	2,746
Affiliation fees	111,180	115,023
Audit & accounting	13,983	13,283
Bank Charges	72,028	78,341
Cleaning & Domestic	97,807	77,382
Computer expenses	179,680	85,305
Council expenses	42,617	48,572
Courier Services	1,449	1,076
Depreciation	379,092	411,336
Donations	2,700	2,700
Fuel, light & power	121,317	146,639
General expenses	26,314	23,428
Insurance	68,355	61,188
Journal Publication costs	43,564	14,434
Journey Cover	298,129	250,429
Legal Fees	92,218	96,895
Library	-	-
Maintenance	178,331	165,930
Management Services	18,147	17,590
Media monitoring	2,243	2,608
Membership Fees & Levies - Shoprite	12,158	12,776
Motor vehicle costs	69,551	64,803
Photocopy cost	42,659	50,117
Postage	14,100	14,505
Printing	-	-
Promotions	5,400	270
Rates & taxes	91,702	87,041
Regional visits	17,516	19,302
Rent	1,620	1,620
Security	4,049	3,876

**CIVIL SERVICE ASSOCIATION
OF WESTERN AUSTRALIA (INCORPORATED)**

**DETAILED OPERATING STATEMENT (Cont'd)
FOR THE YEAR ENDED 30 JUNE 2017**

	PARENT	
	2017	2016
	\$	\$
Special Projects	52,228	31,480
Staff amenities	9,025	9,229
Staff expenses	6,983,751	7,967,808
Staff training	30,640	34,204
Staff uniforms	(3,500)	(1,090)
Stationery	32,886	34,658
Storage facility	11,429	11,276
Telephone	74,661	91,093
Travelling expenses	756	1,580
Web Development Costs	5,229	2,465
Workplace representatives training	22,818	21,575
TOTAL EXPENDITURE	9,230,752	10,073,495
OPERATING SURPLUS/ (DEFICIT)	(129,030)	(293,278)